

MIDF GOVERNMENT FINANCIAL ASSISTANCE PROGRAMMES

BASIC QUALIFICATION CRITERIA	
<ul style="list-style-type: none"> • Domestic based Manufacturing companies with at least 51% of shares owned by Malaysian. • Domestic based Services providers with at least 60% of shares owned by Malaysian. 	
APPLICANT'S ELIGIBILITY	INTEREST / PROFIT RATES
a) Export of services by Services providers	2%
b) Small & Medium Enterprise (SMEs)*	4%
c) Non-SMEs	5%
TYPE OF FINANCING	FINANCING TENURE
a) Industrial Land & Building/ Factory/ Commercial Property/ Shop-lot	Up to 25 years including grace period up to 2 years.
b) Machinery/ Equipment/Commercial Vehicles	Up to 7 years including grace period up to 1 year. For SFSAM-i up to 10 years (including 3 years grace period)
c) IT Equipment / Hardware / Software	Up to 4 years including grace period up to 1 year.
d) Purchase Revolving Credit & Sales Revolving Credit	Up to 150 days for each drawdown including an option to rollover for a period not exceeding 60 days for eligible borrowers.
e) Factoring Facility	Up to 180 days for each drawdown. (Eligible for vendors/suppliers of goods and services to the government and government linked companies)
f) Term Financing (For purchase of Stock & Consumables)	Up to 3 years including grace period up to 6 months
TYPE OF FINANCING	MARGIN OF FINANCING
a) Industrial land & building/factory/ commercial property/shop-lot/ machinery/ equipment/ IT equipment/ Hardware/ software / Commercial Vehicles	Up to 100%
b) Used/ Reconditioned Machinery/ Equipment / Commercial Vehicles not more than 5 years old.	Up to 65%
c) Purchase Revolving Credit	Up to 100%
d) Sales Revolving Credit & Factoring	Up to 80%
e) Term Working Capital	Up to 90%

*Definition of SME for Manufacturing sector: Annual sales turnover not exceeding RM50 million OR full-time employees not exceeding 200.

*Definition of SME for Services and Other sectors: Annual sales turnover not exceeding RM20 million OR full-time employees not exceeding 75.

NOTE: Applications for the above Government Financial Assistance Programmes should meet the stipulated eligible criteria and are subject to the consideration and approval of MIDF. In addition we state that this letter nor the above tabulation shall not be construed to deem that MIDF has given pre-approval for any application.